

PERMANENT LIFE INSURANCE PLAN

Plan underwritten by
The Manufacturers Life Insurance Company
(Manulife Financial)




CBIA

THE CANADIAN BAR INSURANCE ASSOCIATION



07.2005



The Canadian Bar Insurance Association's (CBIA) Permanent Life Insurance plan is designed to provide a benefit upon death whenever it should occur. While the coverage provides permanent protection, guaranteed, level premiums are only payable to age 65 subject to a minimum premium paying period of 20 years. After this time, your coverage is fully paid up. Guaranteed Cash Surrender Values, equal to the sum of premiums paid (net of Policy Fee), are available once the premium paying period ends.

PLAN FEATURES

Designed with your complete protection in mind, key plan features include:

Eligibility

All members of the legal profession, their spouses and employees from age 18 to 70 inclusive may apply for this coverage.

Coverage Available

You may apply for up to \$2,000,000 of CBIA Permanent Life Insurance Coverage.

Premiums

Premiums are based on your age last birthday. Your initial annual premium will be pro-rated to the December 1st CBIA Permanent Life Insurance plan renewal date. Coverage is available on a monthly pre-authorized (PAC) or annual basis.

Cash Surrender Values

During the premium paying period, there are no cash surrender values. Upon the end of the premium paying period, Cash Surrender Values, equal to a return of all premiums paid (net of the policy fee), as shown in the policy, are available in the event you cancel your coverage. Policy loans are not available.

Waiver of Premium

Waiver of premium is available as an option. It provides that if an insured is Totally Disabled for a period of six months, 1/12th of the annual premium will be waived for each subsequent month the insured remains disabled. The definition of disability is "the inability to perform the duties of any occupation for which you are suited by reason of training, education or experience."

This option is available for purchase until age 55 and the benefit, coverage and premium cease at age 60. If the insured is disabled prior to age 60 (and remains disabled), premiums will continue to be waived until the end of the premium paying period or until recovery, whichever comes first.

Joint, Last to Die Coverage

This policy is available on a Joint, Last to Die basis, a useful estate planning tool for married couples. An adjusted rate is determined, based on the age, gender and smoking status of the two insured lives and only one policy fee will be charged. This premium is payable until the policy is paid up or the second life dies, whichever comes first. The death benefit is payable only after the second death.

Assignment of Proceeds

Your insurance is assignable to a third party.

Exclusion

Benefits are not payable for death due to self destruction within two years of effecting your coverage.



About the CBIA

The Canadian Bar Insurance Association (CBIA) arranges insurance protection for legal professionals, their families and law firm staff. We are staffed and managed by insurance industry experts with assistance from actuarial advisors and underwriting insurers. A Board of Directors comprised of 24 lawyers from across Canada oversees our operations to ensure that all activities are in the best interest of members of the legal profession. As a result, the CBIA has grown to more than 25,000 clients and is one of Canada's strongest and most trusted insurance associations.

For more information, visit:
www.barinsurance.com, or call 1-800-267-CBIA (2242).

About your CBIA Authorized Sales Representative

The CBIA carefully selects only experienced and knowledgeable Sales Representatives who act in the best interest of members of the legal profession. Only CBIA Authorized Representatives are permitted to enrol you in CBIA insurance programs.

This brochure is only intended to give you a brief description of the CBIA Permanent Life Insurance plan and should not be considered part of any contract. For complete details, please refer to the policy provision pages, a copy of which is available from your CBIA Authorized Sales Representative.